

Board of Finance Meeting

SCHOOL BOARD MEETING

EASTERN HANCOCK AUDITORIUM - 10320 E. 250 N., Charlottesville, IN 46117

Monday, January 10, 2022

7:00pm - 7:09pm

1 Public Notice

This meeting is a meeting of the School Board held in public for the purpose of conducting the School Corporation's Annual Board of Finance review and is not to be considered a public community meeting. The Board's meeting site is fully accessible to all persons. Any person requiring further accommodation should contact the Superintendent with the School Corporation's Administrative Office at 317-936-5444.

2 Call To Order

Minutes:

Mr. James R. Jackson, Jr., Board President, called the annual Board of Finance meeting to order at 7:00pm.
Present: James R. Jackson, Jr., Tammy Stunda, Tammy Settergren, Steve Brock
Absent: Scott Johnson

3 Pledge of Allegiance

4 2021 Interest Report & Investments

Minutes:

-Mr. Adam Kinder, Director of Business & Operations, reported that the 2021 corporation's accounts earned \$11,135.02 in interest.

5 Review of Corporation Investment Policy

Minutes:

-Mr. Kinder provided the Board with a copy of the corporation's investment policy which had no changes from last year.

6 Current Financial Condition of the Corporation Report

Minutes:

-Mr. Kinder presented the current financial condition of the corporation as required by the state of Indiana utilizing DUAB (Distressed Unit Appeals Board) indicators.

7 Election of Board of Finance President & Secretary

Minutes:

Mr. Brock made a motion to appoint Jim Jackson as the 2022 Board of Finance President and Tammy Stunda as the Board of Finance Secretary. Mrs. Settergren seconded the motion. Motion carried 4-0.

8 Adjournment

Minutes:

Mrs. Settergren moved and Mr. Brock seconded a motion to adjourn the Board of Finance meeting. Motion carried 4-0.

James R. Jackson, Jr., Board President

Tammy Settergren, Board Secretary